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## Monterey Bay Regional Business Plan Competition Prepares for “Fever Pitch” Event Friday, March 29

*Fourth Annual Competition Gets Ready For “Fever Pitch” Event at California State University, Monterey Bay to Select the Finalists*

**Seaside, Calif. – March 27, 2013** - The organizers of the Monterey Bay Regional Business Plan Competition ([www.MBRCompetition.com](http://www.MBRCompetition.com)) announced that more than 50 applications were received in the first round of the 2013 Competition. The 2013 Business Plan Competition received more than 50 applications from entrepreneurs from four California counties; Monterey, Santa Cruz, San Benito and Santa Clara. These spanned across the three categories of Venture Play, Main Street and Student.

On Friday, March 29, applicants will have five minutes to pitch their company and business idea to a panel of judges and answer questions about their application. In between sessions, the entrepreneurs will have the opportunity to network, share ideas and discuss resources to help them launch their business. The goal of Friday’s event is to get down to a group of finalists that will be invited to pitch their ideas and present their business plan at the final event.

The final event is open to the public and will be held on Friday, May 3<sup>rd</sup>, 2013, at the Monterey Institute of International Studies (MIIS). For more information on the competition, to find out how to be a sponsor, or to register to attend, visit the competition’s website at [www.MBRCompetition.com](http://www.MBRCompetition.com)

All start-ups that can show how they will create jobs in the tri-county were welcome to apply. The Monterey Bay Regional Business Plan Competition has the support of more than 50 business, education and government partners from the tri-county region that are united to showcase the business potential of the area; support regional start-ups; attract business and investors to the region; encourage business students to become entrepreneurs; and promote tech transfer, innovation and commercialization.

Prizes range from \$1,000 cash for the winning student team, to \$5,000 cash for the winning main-street company, to \$50,000 in cash and professional services for the winning venture-play company. A main-street company is defined as one that will be a successful local or regional business creating jobs in the tri-county area, but is not scalable to return 10 times the investor’s money in three to five years.

To get updates on the competition, follow on Twitter at [www.twitter.com/MBRBizPlan](http://www.twitter.com/MBRBizPlan) or like the Facebook page at [www.facebook.com/MBRCompetition](http://www.facebook.com/MBRCompetition) .

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